## OP PUBLISHERS WORLDWIDE BY REVENUE, 2021

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1         RELX Group         Reed Elsevier PLC & Reed Elsevier NV         U.K./U.S./ Netherlands         \$5,717         \$5,890           2         Thomson Reuters         The Woodbridge Co. Ltd.         Canada         \$5,487         \$5,133           3         Bertelsmann         Bertelsmann AG         Germany         \$4,879         \$5,038           4         Pearson         Pearson PLC         U.K.         \$4,626         \$4,620           5         Wolters Kluwer         Nowters Kluwer         Netherlands         \$4,109         \$4,334           6         Hachette Livre         Lagardère         France         \$2,939         \$2,917           7         HarperCollins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media Co.         Phoenix Publishing and Media Co.         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic	2021 RANK	PUBLISHING GROUP RANK OR DIVISION	PARENT COMPANY	COUNTRY	2021 REVENUE	2020 REVENUE
3         Bertelsmann         Bertelsmann AG         Germany         \$4,879         \$5,038           4         Pearson         Pearson PLC         U.K.         \$4,626         \$4,620           5         Wolters Kluwer         Netherlands         \$4,109         \$4,334           6         Hachette Livre         Lagardère         France         \$2,939         \$2,917           7         Harper Collins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,332           9         Springer Nature         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media         Media Co.         China         \$1,819         \$1,667           11         Shuelsha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,487           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585	1	RELX Group			\$5,717	\$5,890
4         Pearson         Pearson PLC         U.K.         \$4,626         \$4,620           5         Wolters Kluwer         Wotters Kluwer         Netherlands         \$4,109         \$4,334           6         Hachette Livre         Lagardère         France         \$2,939         \$2,917           7         Harper Collins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media         Phoenix Publishing and Media         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,487           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585           15         Kodansha         Kodansha Ltd.         Japan         \$1,482         \$1,400 <th>2</th> <th>Thomson Reuters</th> <th>The Woodbridge Co. Ltd.</th> <th>Canada</th> <th>\$5,487</th> <th>\$5,133</th>	2	Thomson Reuters	The Woodbridge Co. Ltd.	Canada	\$5,487	\$5,133
5         Wolters Kluwer         Wolters Kluwer         Netherlands         \$4,109         \$4,334           6         Hachette Livre         Lagardère         France         \$2,939         \$2,917           7         HarperCollins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media Co.         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,487           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585           15         Kodansha         Kodansha Ltd.         Japan         \$1,482         \$1,400           16         Cengage Learning         Apax and Omers Capital Partners         U.S./Canada         \$1,372         \$1,327	3	Bertelsmann	Bertelsmann AG	Germany	\$4,879	\$5,038
6         Hachette Livre         Lagardère         France         \$2,939         \$2,917           7         HarperCollins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media         Phoenix Publishing and Media Co.         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,481           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585           15         Kodansha         Kodansha Ltd.         Japan         \$1,482         \$1,400           16         Cengage Learning         Apax and Omers Capital Partners         U.S./Canada         \$1,372         \$1,327           17         China South Publishing & Media Group <th< th=""><th>4</th><th>Pearson</th><th>Pearson PLC</th><th>U.K.</th><th>\$4,626</th><th>\$4,620</th></th<>	4	Pearson	Pearson PLC	U.K.	\$4,626	\$4,620
7         HarperCollins         News Corp         U.S.         \$1,985         \$1,666           8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media         Phoenix Publishing and Media         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,487           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585           15         Kodansha         Kodansha Ltd.         Japan         \$1,482         \$1,400           16         Cengage Learning         Apax and Omers Capital Partners         U.S./Canada         \$1,372         \$1,327           17         China South Publishing & Media Group Publishing & Media Group D. Ltd.         U.K.         \$1,205         \$1,171           19         Kadokawa Publishing & Kadokawa	5	Wolters Kluwer	Wolters Kluwer	Netherlands	\$4,109	\$4,334
8         Wiley         Wiley         U.S.         \$1,942         \$1,832           9         Springer Nature         Springer Nature         Germany         \$1,923         \$2,002           10         Phoenix Publishing and Media         Phoenix Publishing and Media         China         \$1,819         \$1,667           11         Shueisha         Hitotsubashi Group         Japan         \$1,745         \$1,480           12         Scholastic         Scholastic         U.S.         \$1,643         \$1,487           13         Holtzbrinck         Verlagsgruppe Georg von Holtzbrinck         Germany         \$1,585         \$1,551           14         McGraw-Hill Education         Platinum Equity         U.S.         \$1,540         \$1,585           15         Kodansha         Kodansha Ltd.         Japan         \$1,482         \$1,400           16         Cengage Learning         Apax and Omers Capital Partners         U.S./Canada         \$1,372         \$1,327           17         China South Publishing & Media Group Co. Ltd.         China         \$1,300         \$1,159           18         Informa         Informa PLC         U.K.         \$1,205         \$1,171           19         Kadokawa Publishing         Kadokawa Holdings I	6	Hachette Livre	Lagardère	France	\$2,939	\$2,917
9Springer NatureSpringer NatureGermany\$1,923\$2,00210Phoenix Publishing and MediaPhoenix Publishing and Media Co.China\$1,819\$1,66711ShueishaHitotsubashi GroupJapan\$1,745\$1,48012ScholasticScholasticU.S.\$1,643\$1,48713HoltzbrinckVerlagsgruppe Georg von HoltzbrinckGermany\$1,585\$1,55114McGraw-Hill EducationPlatinum EquityU.S.\$1,540\$1,58515KodanshaKodansha Ltd.Japan\$1,482\$1,40016Cengage LearningApax and Omers Capital PartnersU.S./Canada\$1,372\$1,32717China South Publishing & Media Group Co. Ltd.China\$1,300\$1,15918InformaInforma PLCU.K.\$1,205\$1,17119Kadokawa PublishingKadokawa Holdings Inc.Japan\$1,154\$1,25420KlettKlett GruppeGermany\$1,115\$1,10821KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$82\$879<	7	HarperCollins	News Corp	U.S.	\$1,985	\$1,666
10Phoenix Publishing and MediaPhoenix Publishing and Media Co.China\$1,819\$1,66711ShueishaHitotsubashi GroupJapan\$1,745\$1,48012ScholasticU.S.\$1,643\$1,48713HoltzbrinckVerlagsgruppe Georg von HoltzbrinckGermany\$1,585\$1,55114McGraw-Hill EducationPlatinum EquityU.S.\$1,540\$1,58515KodanshaKodansha Ltd.Japan\$1,482\$1,40016Cengage LearningApax and Omers Capital PartnersU.S./Canada\$1,372\$1,32717China South Publishing & Media Group Co. Ltd.China\$1,300\$1,15918InformaInforma PLCU.K.\$1,205\$1,17119Kadokawa PublishingKadokawa Holdings Inc.Japan\$1,154\$1,25420KlettKlett GruppeGermany\$1,115\$1,10821KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$774\$6	8	Wiley	Wiley	U.S.	\$1,942	\$1,832
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12ScholasticU.S.\$1,643\$1,48713HoltzbrinckVerlagsgruppe Georg von HoltzbrinckGermany\$1,585\$1,55114McGraw-Hill EducationPlatinum EquityU.S.\$1,540\$1,58515KodanshaKodansha Ltd.Japan\$1,482\$1,40016Cengage LearningApax and Omers Capital PartnersU.S./Canada\$1,372\$1,32717China South Publishing & Media GroupChina South Publishing & Media Group Co. Ltd.China\$1,300\$1,15918InformaInforma PLCU.K.\$1,205\$1,17119Kadokawa PublishingKadokawa Holdings Inc.Japan\$1,154\$1,25420KlettKlett GruppeGermany\$1,115\$1,10821KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.Belgium\$774\$67428Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$76	10			China	\$1,819	\$1,667
13HoltzbrinckVerlagsgruppe Georg von HoltzbrinckGermany\$1,585\$1,55114McGraw-Hill EducationPlatinum EquityU.S.\$1,540\$1,58515KodanshaKodansha Ltd.Japan\$1,482\$1,40016Cengage LearningApax and Omers Capital PartnersU.S./Canada\$1,372\$1,32717China South Publishing & Media GroupChina South Publishing & Media Group Co. Ltd.China\$1,300\$1,15918InformaInforma PLCU.K.\$1,205\$1,17119Kadokawa PublishingKadokawa Holdings Inc.Japan\$1,154\$1,25420KlettKlett GruppeGermany\$1,115\$1,10821KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	11	Shueisha	Hitotsubashi Group	Japan	\$1,745	\$1,480
Holtzbrinck  14 McGraw-Hill Education Platinum Equity U.S. \$1,540 \$1,585  15 Kodansha Kodansha Ltd. Japan \$1,482 \$1,400  16 Cengage Learning Apax and Omers Capital Partners  17 China South Publishing & China South Publishing & Media Group Co. Ltd.  18 Informa Informa PLC U.K. \$1,205 \$1,171  19 Kadokawa Publishing Kadokawa Holdings Inc. Japan \$1,154 \$1,254  20 Klett Klett Gruppe Germany \$1,115 \$1,108  21 Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  22 Oxford University Press Oxford University U.K. \$1,054 \$1,028  23 Simon & Schuster Paramount Global U.S. \$993 \$901  24 Editis Vivendi SA France \$968 \$890  25 Shogakukan Hitotsubashi Group Japan \$918 \$913  26 Grupo Planeta Grupo Planeta Spain \$882 \$879  27 China Publishing Group China Publishing and Media Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	12	Scholastic	Scholastic	U.S.	\$1,643	\$1,487
15KodanshaKodansha Ltd.Japan\$1,482\$1,40016Cengage LearningApax and Omers Capital PartnersU.S./Canada\$1,372\$1,32717China South Publishing & Media GroupChina South Publishing & Media Group Co. Ltd.China\$1,300\$1,15918InformaInforma PLCU.K.\$1,205\$1,17119Kadokawa PublishingKadokawa Holdings Inc.Japan\$1,154\$1,25420KlettKlett GruppeGermany\$1,115\$1,10821KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	13	Holtzbrinck		Germany	\$1,585	\$1,551
16 Cengage Learning Apax and Omers Capital Partners U.S./Canada \$1,372 \$1,327  17 China South Publishing & China South Publishing & Media Group Co. Ltd.  18 Informa Informa PLC U.K. \$1,205 \$1,171  19 Kadokawa Publishing Kadokawa Holdings Inc. Japan \$1,154 \$1,254  20 Klett Klett Gruppe Germany \$1,115 \$1,108  21 Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  22 Oxford University Press Oxford University U.K. \$1,054 \$1,028  23 Simon & Schuster Paramount Global U.S. \$993 \$901  24 Editis Vivendi SA France \$968 \$890  25 Shogakukan Hitotsubashi Group Japan \$918 \$913  26 Grupo Planeta Grupo Planeta Spain \$882 \$879  27 China Publishing Group China Publishing and Media Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	14	McGraw-Hill Education	Platinum Equity	U.S.	\$1,540	\$1,585
Partners  17 China South Publishing & China South Publishing & Media Group Co. Ltd.  18 Informa Informa PLC U.K. \$1,205 \$1,171  19 Kadokawa Publishing Kadokawa Holdings Inc. Japan \$1,154 \$1,254  20 Klett Klett Gruppe Germany \$1,115 \$1,108  21 Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  22 Oxford University Press Oxford University U.K. \$1,054 \$1,028  23 Simon & Schuster Paramount Global U.S. \$993 \$901  24 Editis Vivendi SA France \$968 \$890  25 Shogakukan Hitotsubashi Group Japan \$918 \$913  26 Grupo Planeta Grupo Planeta Spain \$882 \$879  27 China Publishing Group China Publishing and Media Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	15	Kodansha	Kodansha Ltd.	Japan	\$1,482	\$1,400
Media Group Media Group Co. Ltd.  18 Informa Informa PLC U.K. \$1,205 \$1,171  19 Kadokawa Publishing Kadokawa Holdings Inc. Japan \$1,154 \$1,254  20 Klett Klett Gruppe Germany \$1,115 \$1,108  21 Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  22 Oxford University Press Oxford University U.K. \$1,054 \$1,028  23 Simon & Schuster Paramount Global U.S. \$993 \$901  24 Editis Vivendi SA France \$968 \$890  25 Shogakukan Hitotsubashi Group Japan \$918 \$913  26 Grupo Planeta Grupo Planeta Spain \$882 \$879  27 China Publishing Group China Publishing and Media Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	16	Cengage Learning		U.S./Canada	\$1,372	\$1,327
19 Kadokawa Publishing Kadokawa Holdings Inc. Japan \$1,154 \$1,254  20 Klett Klett Gruppe Germany \$1,115 \$1,108  21 Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  22 Oxford University Press Oxford University U.K. \$1,054 \$1,028  23 Simon & Schuster Paramount Global U.S. \$993 \$901  24 Editis Vivendi SA France \$968 \$890  25 Shogakukan Hitotsubashi Group Japan \$918 \$913  26 Grupo Planeta Grupo Planeta Spain \$882 \$879  27 China Publishing Group China Publishing and Media Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	17			China	\$1,300	\$1,159
Klett Gruppe Germany \$1,115 \$1,108  Kyowon Kyowon Co. Ltd. South Korea \$1,091 \$1,256  Coxford University Press Oxford University U.K. \$1,054 \$1,028  Simon & Schuster Paramount Global U.S. \$993 \$901  Editis Vivendi SA France \$968 \$890  Shogakukan Hitotsubashi Group Japan \$918 \$913  Grupo Planeta Grupo Planeta Spain \$882 \$879  China Publishing Group China Publishing and Media Holdings Co. Ltd.  Media Participations Media Participations Belgium \$774 \$674  Media Panier Group Sweden \$764 \$746	18	Informa	Informa PLC	U.K.	\$1,205	\$1,171
21KyowonKyowon Co. Ltd.South Korea\$1,091\$1,25622Oxford University PressOxford UniversityU.K.\$1,054\$1,02823Simon & SchusterParamount GlobalU.S.\$993\$90124EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	19	Kadokawa Publishing	Kadokawa Holdings Inc.	Japan	\$1,154	\$1,254
22 Oxford University Press Oxford University U.K. \$1,054 \$1,028 23 Simon & Schuster Paramount Global U.S. \$993 \$901 24 Editis Vivendi SA France \$968 \$890 25 Shogakukan Hitotsubashi Group Japan \$918 \$913 26 Grupo Planeta Grupo Planeta Spain \$882 \$879 27 China Publishing Group China Publishing and Media Holdings Co. Ltd. 28 Media Participations Media Participations Belgium \$774 \$674 29 Bonnier Bonnier Group Sweden \$764 \$746	20	Klett	Klett Gruppe	Germany	\$1,115	\$1,108
Simon & Schuster Paramount Global U.S. \$993 \$901  Let Editis Vivendi SA France \$968 \$890  Shogakukan Hitotsubashi Group Japan \$918 \$913  Grupo Planeta Grupo Planeta Spain \$882 \$879  China Publishing Group China Publishing and Media Holdings Co. Ltd.  Media Participations Media Participations Belgium \$774 \$674  Bonnier Bonnier Group Sweden \$764 \$746	21	Kyowon	Kyowon Co. Ltd.	South Korea	\$1,091	\$1,256
24EditisVivendi SAFrance\$968\$89025ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	22	Oxford University Press	Oxford University	U.K.	\$1,054	\$1,028
25ShogakukanHitotsubashi GroupJapan\$918\$91326Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	23	Simon & Schuster	Paramount Global	U.S.	\$993	\$901
26Grupo PlanetaGrupo PlanetaSpain\$882\$87927China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	24	Editis	Vivendi SA	France	\$968	\$890
27China Publishing GroupChina Publishing and Media Holdings Co. Ltd.China\$815\$75028Media ParticipationsMedia ParticipationsBelgium\$774\$67429BonnierBonnier GroupSweden\$764\$746	25	Shogakukan	Hitotsubashi Group	Japan	\$918	\$913
Holdings Co. Ltd.  28 Media Participations Media Participations Belgium \$774 \$674  29 Bonnier Bonnier Group Sweden \$764 \$746	26	Grupo Planeta	Grupo Planeta	Spain	\$882	\$879
29 Bonnier Bonnier Group Sweden \$764 \$746	27	China Publishing Group	China Publishing and Media Holdings Co. Ltd.	China	\$815	\$750
·	28	Media Participations	Media Participations	Belgium	\$774	\$674
31 Messagerie/GeMS Messagerie Italiane Italy \$758 \$748	29	Bonnier	Bonnier Group	Sweden	\$764	\$746
	31	Messagerie/GeMS	Messagerie Italiane	Italy	\$758	\$748

## TOP PUBLISHERS WORLDWIDE BY REVENUE, 2021

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2021 RANK	PUBLISHING GROUP RANK OR DIVISION	PARENT COMPANY	COUNTRY	2021 REVENUE	2020 REVENUE
32	Groupe Madrigall	Madrigall	France	\$740	\$720
33	Woongjin ThinkBig	Woongjin Holding	South Korea	\$684	\$593
34	Les Editions Lefebvre-Sarrut	Frojal	France	\$605	\$600
35	Mondadori	Mondadori Group	Italy	\$526	\$519
36	Cambridge University Press	Cambridge University	U.K.	\$518	\$457
37	Haufe Gruppe	Privately owned	Germany	\$493	\$424
38	China Science Publishing & Media	China Science Publishing & Media Ltd.	China	\$411	\$386
39	Eksmo-AST	Privately owned	Russia	\$406	\$307
40	C.H. Beck	Verlag C.H. Beck OHG	Germany	\$351	\$287
41	Prosveshcheniye	Privately owned	Cyprus	\$363	\$363
40	Westermann Verlagsgruppe	Medien Union	Germany	\$328	\$368
43	Cornelsen	Cornelsen	Germany	\$285	\$312
44	Cogna Educação	Somos	Brazil	\$276	\$290
45	Gakken	Gakken Co. Ltd.	Japan	\$265	\$258
46	Groupe Albin Michel	Groupe Albin Michel	France	\$261	\$269
47	Bloomsbury	Bloomsbury Publishing PLC	U.K.	\$250	\$222
48	WEKA	WEKA Firmengruppe	Germany	\$295	\$274
49	Thieme	Georg Thieme Verlag KG	Germany	\$196	\$208
<b>50</b>	Bungeishunju	Bungeishunju Ltd.	Japan	\$177	\$208

Note: Figures are based on sales generated in each calendar year or, for companies that report based on fiscal years, in each fiscal year. Companies must have annual sales of at least \$150 million to be included. Data is from publicly available sources or from individual companies and includes sales of books, journals, professional information, and digital products. Pannini and Disney are excluded from the ranking because they don't report separate data for their publishing divisions. For several educational publishers, revenue from providing educational services has been included. The listing was compiled by international publishing consultant Ruediger Wischenbart.